MEMORANDUM OF SETTLEMENT

Case: MILLER V. PORT OF SEATTLE

The parties agree to settle this case as follows:

- Defendant will pay plaintiff \$1,250,000.00, a portion of which may be in the form of a structure, solely at plaintiff's option; it is understood that the payment of the settlement (and/or funding of a structure) will be made on or before Jan. 7, 2011, at the discretion of defendant's insurer; any component of the settlement funds to be structured must be done through EPS Settlements brokers Monique Dean/Scott MacGregor and placed with a Chartis-approved life insurance company; payment will not be placed into any 468B trust; the parties agree that \$423,000.00 of the total settlement represents damages for pain and suffering; consummation of settlement subject to Port Commission approval;
- 2. Plaintiff will sign a release of all claims and a medical indemnity and hold harmless agreement as to any known liens or subrogation claims, including but not limited to the Department of Labor & Industries (approval of settlement indicated below); no Medicare payments have been made and none and anticipated (appropriate language in this respect will be included in the settlement documents);
- 3. The parties will work together to formalize this agreement with appropriate documentation;
- 4. The pending action will be dismissed with prejudice and without costs;

5. A copy of this memorandum may be introduced into evidence in any proceeding to enforce this settlement (CR 2A).

Dated:

October 26, 2010.

PLAINTIF

FOR DEFENDANT'S INSURER

DEFENSE COUNSE

APPROVED: FOR DEPT. 1.81